



RPB FUNDS

Performance Results as of September 30, 2023

Returns Net of Investment Management Fee (Fund Expense Ratio)

	Trailing Average Annualized Returns					Share Class Inception Date	Fund Expense Ratio*
	YTD	1 Year	3 Year	5 Year	10 Year		
Tier 1: Target Allocation Funds							
Focused Growth Fund	7.80%	19.09%	7.30%	6.51%	7.19%	12/31/12	0.46%
<i>95% MSCI ACWI Investable Market Index / 5% Bloomberg Barclays Aggregate</i>	8.86%	19.14%	6.29%	5.94%	6.97%		
Moderate Growth Fund	6.39%	15.52%	---	---	---	7/9/21	0.41%
<i>75% MSCI ACWI Investable Market Index / 25% Bloomberg Barclays Aggregate</i>	6.72%	15.12%	---	---	---		
Growth & Income Fund	4.75%	11.82%	3.25%	4.55%	4.83%	12/31/12	0.37%
<i>55% MSCI ACWI Investable Market Index / 45% Bloomberg Barclays Aggregate</i>	4.59%	11.16%	1.50%	3.72%	4.82%		
Moderate Income Fund	3.15%	8.20%	---	---	---	7/9/21	0.31%
<i>35% MSCI ACWI Investable Market Index / 65% Bloomberg Barclays Aggregate</i>	2.47%	7.28%	---	---	---		
Focused Income Fund	1.52%	4.59%	-1.63%	1.91%	1.82%	12/31/12	0.26%
<i>15% MSCI ACWI Investable Market Index / 85% Bloomberg Barclays Aggregate</i>	0.36%	3.46%	-3.82%	0.92%	2.04%		
Tier 2: Self Directed Funds							
Stock Funds							
Vanguard Institutional Index Fund (VIXX)	13.05%	21.60%	10.13%	9.90%	11.90%	7/7/97	0.02%
<i>S&P 500 Index</i>	13.07%	21.62%	10.15%	9.92%	11.91%		
Vanguard Small-Cap Index Fund (VSCIX)	4.24%	12.54%	8.72%	4.62%	8.00%	7/7/97	0.04%
<i>CRSP US Small Cap Index</i>	4.12%	12.40%	8.66%	4.57%	7.96%		
Vanguard Developed Markets Index Fund (VTMNX)	5.99%	24.11%	5.37%	3.19%	4.02%	1/4/01	0.05%
<i>FTSE Developed All Cap ex-U.S. Index</i>	6.44%	23.77%	5.49%	3.21%	4.02%		
Vanguard Emerging Markets Stock Index Fund (VEMIX)	2.49%	10.91%	-0.19%	2.04%	2.53%	6/22/00	0.10%
<i>FTSE Emerging Markets All Cap China A Transition Index</i>	2.31%	11.07%	0.02%	2.15%	3.09%		
Bond Funds							
Vanguard Short-Term Inflation-Protected Securities Index Fund (VTSPX)	2.01%	3.31%	1.89%	2.77%	1.67%	10/17/12	0.04%
<i>Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index</i>	1.92%	3.24%	1.90%	2.80%	1.71%		
Vanguard Short-Term Bond Index Fund (VBITX)	1.44%	2.52%	-1.66%	1.10%	1.05%	9/27/11	0.05%
<i>Bloomberg 1-5 Year U.S. Government/Credit Float Adjusted Bond Index</i>	1.40%	2.62%	-1.62%	1.14%	1.10%		
Vanguard Total Bond Market Index Fund	-0.91%	0.74%	-5.20%	0.15%	1.12%	9/18/95	0.04%
<i>Bloomberg U.S. Aggregate Float Adjusted Bond Index</i>	-1.06%	0.78%	-5.18%	0.18%	1.16%		
Real Estate Funds							
Vanguard Real Estate Index Fund (VGSNX)	-5.34%	-1.22%	2.34%	2.46%	5.53%	12/2/03	0.10%
<i>MSCI US Investable Market Real Estate 25/50 Index</i>	-1.95%	3.18%	5.70%	2.82%	5.94%		
Stable Value and Money Market Funds							
RPB Capital Preservation Fund (Stable Value) - 403(b) Plan	1.94%	2.47%	1.80%	1.91%	1.56%	12/31/12	0.32%
<i>FTSE T-Bill 3 Months TR</i>	3.80%	4.71%	1.78%	1.74%	1.12%		
RPB Capital Preservation Fund (Money Market) - Rabbi Trust Plan	3.86%	4.75%	1.79%	1.68%	1.05%	2/29/12	0.11%
<i>FTSE T-Bill 3 Months TR</i>	3.80%	4.71%	1.78%	1.74%	1.12%		
Tier 3: Socially Responsible Funds							
Reform Jewish Values Stock Fund	9.63%	21.08%	7.90%	7.90%	---	12/22/17	0.11%
<i>MSCI AC World Index (Net)</i>	10.06%	20.80%	6.89%	6.46%	7.56%		

* Participants are also assessed Administrative Fees of approximately 0.22% to cover RPB operating costs, as well as recordkeeping, custody, and investment consulting services

NOTE: Past performance does not guarantee future results