



As of September 30, 2024

TIER 1 FUNDS

Summary of Holdings by Fund

		TARGET ALLOCATION*				
Asset Class	Manager	Focused Growth Fund	Moderate Growth Fund	Growth & Income Fund	Moderate Income Fund	Focused Income Fund
U.S. Stocks						
Large-Cap Core	The Vanguard Group	29.07%	22.95%	16.83%	10.71%	4.59%
Large-Cap Value	The Vanguard Group	9.69%	7.65%	5.61%	3.57%	1.53%
Small-/Mid-Cap	Fidelity Investments	9.69%	7.65%	5.61%	3.57%	1.53%
Total U.S. Stocks		48.45%	38.25%	28.05%	17.85%	7.65%
International Equity						
International Developed Value	Artisan Partners	12.10%	9.55%	7.00%	4.46%	1.91%
International Developed Growth	Wellington Management	7.50%	5.92%	4.34%	2.76%	1.18%
International Developed	The Vanguard Group	8.00%	6.32%	4.63%	2.95%	1.26%
International Small-Cap Core	Grandeur Peak Global Advisors	4.70%	3.71%	2.72%	1.73%	0.74%
Total International Developed Stocks		32.30%	25.50%	18.69%	11.90%	5.10%
Global Equity						
Global Equity	GQG Partners	7.13%	5.63%	4.13%	2.63%	1.13%
Global Equity	BNY Mellon (Walter Scott)	7.13%	5.63%	4.13%	2.63%	1.13%
Total Global Equity		14.25%	11.25%	8.26%	5.25%	2.25%
Fixed Income						
Core Bonds	Fidelity Investments	4.23%	21.17%	38.10%	52.76%	68.99%
Unconstrained Fixed Income	BlackRock	0.77%	3.83%	6.90%	8.13%	10.63%
Short-Term Bonds	The Vanguard Group	0.00%	0.00%	0.00%	4.12%	5.39%
Total Fixed Income		5.00%	25.00%	45.00%	65.00%	85.00%
GRAND TOTAL		100.00%	100.00%	100.00%	100.00%	100.00%

* The fund's actual allocation may vary slightly from the target based on changes in the market. Figures may not sum to 100% due to rounding.